

# Profit & Loss

Property: Black Mountain Ranch  
08/01/22 - 08/31/22 (accrual basis)

	<u>Amount</u>
INCOME	
40100 Membership Dues	-4,826.28
40150 Advertising on Web Site	80.00
40450 Pool Assessment	-2,697.16
40610 Rental-Deposits	75.00
92700 Rental Income	
92701 Rental Income-House	2,150.00
92702 Rental Income-Utilities	300.00
92700 Total Rental Income	<u>2,450.00</u>
TOTAL INCOME	-4,918.44
EXPENSE	
60000 Administrative Expense	
60001 Computer & Software Expenses	830.79
60002 Dues & Subscriptions	733.78
60000 Total Administrative Expense	<u>1,564.57</u>
61000 Bank Expenses	
61001 Bank Fees	-122.00
61200 Merchant Services Expenses	4,723.08
61000 Total Bank Expenses	<u>4,601.08</u>
63000 Equine Expenses	
63010 Supplies and Maintenance	263.21
63020 Farrier Expense	505.00
63030 Horse Feed	6,719.08
63050 Vet Expense	1,249.54
63001 Horse Tack	473.40
63000 Total Equine Expenses	<u>9,210.23</u>
63200 Equipment Expense	568.27
63500 Excise Tax Expense	4,907.15
63700 Freight and Delivery	81.46
63800 Fuel Expenses	2,382.09
64000 Forestry Expenses	
64100 Forestry Equipment/Supply	48.55
64000 Total Forestry Expenses	<u>48.55</u>
65000 Golf Course Expense	122.05
65500 Insurance - Master Policy	13,983.91
66100 Janitorial Expense	3,702.78
67000 Milage Reimbursment	114.60
69000 Office Expense	
69300 Office Equipment Lease Exp	426.19
69400 Office Expense	1,265.63
69000 Total Office Expense	<u>1,691.82</u>
70000 Payroll Wages	
70010 Equestrian Salaries	8,864.69
70030 Golf Course Salaries	6,390.88
70040 Maintenance Salaries	20,345.62
70050 Office Salaries	19,049.96
70070 Security Salaries	16,206.29
70000 Total Payroll Wages	<u>70,857.44</u>
70100 Payroll Benefits	
70135 Employee Insurance Exp	-622.04
70140 Employee Relations Expense	85.53

70145 Employee Retirement Benefits	401.29
70100 Total Payroll Benefits	-135.22
70200 Payroll Tax Expense	
70201 941 Payroll Taxes	5,420.62
70202 Other Payroll Taxes	3,250.14
70200 Total Payroll Tax Expense	8,670.76
70301 Payroll Fees and Expenses	30.00
71000 Pool Expense	11,190.84
72100 Postage & Freight	181.19
73000 Professional Fees	129.00
73800 Rental Expense	880.05
74000 Repairs and Maintenance	
71015 Equipment Maintenance	3,685.46
71020 Property Maintenance	4,520.36
71040 Golf Course Equipment Expense	429.80
71050 Septic Maintenance & Inspection	1,113.15
74000 Total Repairs and Maintenance	9,748.77
74100 Security Expense	
74101 Security Clothing	-425.67
74200 Security Cameras	1,402.74
74100 Other Security Expense	904.09
74100 Total Security Expense	1,881.16
75000 Supplies Expense	712.38
76000 Telephone	293.20
79000 Utilities	
79100 Comcast Bulk Services	17,223.10
79150 Electrical-Buildings	1,589.37
79200 Electrical Campsites	-1,799.10
79250 Garbage & Hauling	11,046.58
79300 Internet Services	649.63
79350 Propane	1,545.74
79400 Recycling	1,021.63
79450 Water	22.66
79000 Total Utilities	31,299.61
TOTAL EXPENSE	178,717.74
OTHER INCOME	
91000 Interest Income	
91010 Capital Reserves Interest	324.79
91020 Operating Interest	23.89
91000 Total Interest Income	348.68
91500 Replacement Card Income	425.00
91600 Golf Cart Registration Fee	300.00
91750 Guest Fees Income	3,970.00
92000 Late Dues Penalty	2,075.00
92200 Misc Income	118.00
93000 Rules Violation Penalty	100.00
93200 Registered Letters Income	131.60
94000 Transfer Fee Income	3,000.00
TOTAL OTHER INCOME	10,468.28
OTHER EXPENSE	
95200 Vendor Finance Charges	72.97
TOTAL OTHER EXPENSE	72.97
NET INCOME	-173,240.87

NET INCOME SUMMARY

Income	-4,918.44
Expense	-178,717.74
Other Income & Expense	<u>10,395.31</u>
NET INCOME	<u><u>-173,240.87</u></u>

# Profit & Loss

Property: Black Mountain Ranch  
01/01/22 - 08/31/22 (accrual basis)

	<u>Amount</u>
<b>INCOME</b>	
40100 Membership Dues	1,011,775.06
40110 Capital Improvement Dues	214,591.71
40150 Advertising on Web Site	780.00
40300 Stable Fee Income	5,810.00
40450 Pool Assessment	-7,646.65
40510 Firewood Income	515.71
40600 Refunds	-496.69
40610 Rental-Deposits	75.00
91200 Campsite Services	
91250 Stump Grinding	434.40
91200 Other Campsite Services	<u>4,045.79</u>
91200 Total Campsite Services	4,480.19
92700 Rental Income	
92701 Rental Income-House	18,650.00
92702 Rental Income-Utilities	<u>2,700.00</u>
92700 Total Rental Income	<u>21,350.00</u>
<b>TOTAL INCOME</b>	<b><u>1,251,234.33</u></b>
<b>EXPENSE</b>	
60000 Administrative Expense	
60001 Computer & Software Expenses	10,194.23
60002 Dues & Subscriptions	<u>2,149.20</u>
60000 Total Administrative Expense	12,343.43
61000 Bank Expenses	
61001 Bank Fees	-57.00
61200 Merchant Services Expenses	<u>1,755.72</u>
61000 Total Bank Expenses	1,698.72
62000 Committee Expenses	-692.90
63000 Equine Expenses	
63010 Supplies and Maintenance	5,598.02
63020 Farrier Expense	6,285.00
63030 Horse Feed	9,995.94
63050 Vet Expense	9,665.99
63001 Horse Tack	6,110.55
63000 Other Equine Expenses	<u>1,084.73</u>
63000 Total Equine Expenses	38,740.23
63200 Equipment Expense	4,661.21
63500 Excise Tax Expense	38,211.68
63700 Freight and Delivery	394.68
63800 Fuel Expenses	14,192.00
64000 Forestry Expenses	
64100 Forestry Equipment/Supply	48.55
64400 Forestry - Subcontracted Services	<u>7,563.59</u>
64000 Total Forestry Expenses	7,612.14
65000 Golf Course Expense	9,235.02
65500 Insurance - Master Policy	44,984.79
66100 Janitorial Expense	7,140.30
66500 Landscape and Garden	1,859.71
66600 Livestock Purchases	1,018.82
67000 Milage Reimbursment	2,311.19
68000 Misc Expense	-535.55

69000 Office Expense	
69100 Office Equipment Exp <\$2,500.00>	-994.90
69200 Printing Expense	6,190.26
69300 Office Equipment Lease Exp	1,278.57
69400 Office Expense	<u>6,130.64</u>
69000 Total Office Expense	12,604.57
70000 Payroll Wages	
70010 Equestrian Salaries	44,951.70
70020 Forestry Salaries	1,182.69
70030 Golf Course Salaries	42,790.10
70040 Maintenance Salaries	152,423.44
70050 Office Salaries	159,423.72
70070 Security Salaries	116,386.15
70090 Contracted Labor	890.00
70051 Housing Allowance	<u>8,908.00</u>
70000 Total Payroll Wages	526,955.80
70100 Payroll Benefits	
70135 Employee Insurance Exp	38,873.11
70140 Employee Relations Expense	1,106.24
70145 Employee Retirement Benefits	5,639.03
71130 Employee Education Expense	<u>127.05</u>
70100 Total Payroll Benefits	45,745.43
70200 Payroll Tax Expense	
70201 941 Payroll Taxes	40,162.51
70202 Other Payroll Taxes	<u>23,145.41</u>
70200 Total Payroll Tax Expense	63,307.92
70206 L&I Management Claims	474.70
70301 Payroll Fees and Expenses	210.00
70500 General Pest Control	19.03
71000 Pool Expense	31,219.34
72100 Postage & Freight	3,035.27
73000 Professional Fees	
73001 Other Professional Services	1,090.00
73010 Accounting Fees	5,552.50
73050 Legal Fees	3,742.00
73000 Other Professional Fees	<u>1,079.00</u>
73000 Total Professional Fees	11,463.50
73500 Property Tax Expense	20,627.79
73800 Rental Expense	3,985.05
74000 Repairs and Maintenance	
71010 Building Maintenance	15,657.08
71015 Equipment Maintenance	8,629.32
71020 Property Maintenance	50,847.19
71040 Golf Course Equipment Expense	4,510.61
71050 Septic Maintenance & Inspection	1,276.05
71060 Rental House Repair & Maintenance Expense	<u>4,441.06</u>
74000 Total Repairs and Maintenance	85,361.31
74100 Security Expense	
74101 Security Clothing	668.32
74200 Security Cameras	3,566.85
74300 Security Monitoring Expense	1,065.50
74100 Other Security Expense	<u>6,682.56</u>
74100 Total Security Expense	11,983.23
75000 Supplies Expense	
75050 Person Protective Equipment	359.91
75100 Covid 19 Expenses	169.68
75000 Other Supplies Expense	<u>4,123.63</u>
75000 Total Supplies Expense	4,653.22

76000 Telephone	9,013.59
77000 Tools & Equipment <\$2,500.00>	3,848.26
78000 Trustee Expenses	605.18
79000 Utilities	
79100 Comcast Bulk Services	-17,312.93
79150 Electrical-Buildings	18,131.02
79200 Electrical Campsites	21,058.04
79250 Garbage & Hauling	32,401.11
79275 Appliance Disposal	436.21
79300 Internet Services	10,783.39
79350 Propane	19,852.81
79400 Recycling	3,646.75
79450 Water	184.32
79000 Total Utilities	89,180.72
79800 Vehicle Expense	4,869.68
80000 Capital Reserve Fund Expenses	
100 Pool Renovation Project	11,777.36
106 Gravel Roads Refurbish	16,784.12
375 Horses - Replace	3,056.00
521 Old Barn Siding - Windows Replace	2,684.42
811 Maint Vehicle - Kubota RTV900	22,874.36
813 Security Vehicle	-1,000.00
814 Utility Carts	13,600.00
841 Greens Mower - Toro Greensmaster	8,000.00
843 Greens Roller	9,654.00
845 Golf Course Netting - Replace	2,754.84
846 Golf Course Netting Poles - Replace	19,743.71
80000 Total Capital Reserve Fund Expenses	109,928.81
<b>TOTAL EXPENSE</b>	<b>1,222,267.87</b>
<b>OTHER INCOME</b>	
91000 Interest Income	
91010 Capital Reserves Interest	1,887.19
91020 Operating Interest	346.19
91000 Total Interest Income	2,233.38
91500 Replacement Card Income	2,375.00
91600 Golf Cart Registration Fee	1,400.00
91750 Guest Fees Income	6,715.00
92000 Late Dues Penalty	8,225.00
92200 Misc Income	1,501.62
92250 Laundry Income	480.00
93000 Rules Violation Penalty	-4,900.00
93200 Registered Letters Income	859.10
94000 Transfer Fee Income	13,350.00
94500 Tree Income	2,855.65
<b>TOTAL OTHER INCOME</b>	<b>35,094.75</b>
<b>OTHER EXPENSE</b>	
95000 Interest Expense	-16.64
95200 Vendor Finance Charges	252.98
95500 Federal Income Taxes	
95501 Failure to File Penalty	-5,775.00
95500 Total Federal Income Taxes	-5,775.00
<b>TOTAL OTHER EXPENSE</b>	<b>-5,538.66</b>
<b>NET INCOME</b>	<b>69,599.87</b>

**NET INCOME SUMMARY**

Income	1,251,234.33
Expense	-1,222,267.87
Other Income & Expense	<u>40,633.41</u>
<b>NET INCOME</b>	<b><u><u>69,599.87</u></u></b>