ADMINISTRATIVE RULES

Administrative Rules Section 1 – MEMBERSHIP

Board Approval and Entitlement to Membership

- 1.1 No person shall be entitled to membership in THE RANCH unless the membership has been approved by the Board or by a designate, and unless that person has agreed in writing to comply with the Rules and Regulations of THE RANCH as well as its Bylaws.
- Purchasers of a membership interest shall apply to the Board for membership. Applicants shall be subject to a background check prior to a decision by the Board. The applicant shall execute any criminal background check authorization or release as may be required by the Board for the Board to conduct a satisfactory background check. Refusal to execute any such authorization or release may result in denial of membership. Upon denial of membership, any membership privileges afforded the applicant between the time in which the applicant may have purchased or received a membership interest and the Board has reviewed and denied the person's membership, will be immediately revoked.
- 1.3 In the event the Board shall deny membership to any applicant for a membership interest and the applicant fails to sell such membership within thirty (30) days after the Board's decision, the membership shall be deemed a ceased membership and may be sold as provided in Article II, Section 12 of the Bylaws.

Membership Card and Entry Gate Pass

1.11.4 With reference to Article II, Section 5 of the Bylaws, the Secretary or designate will only issue a membership card and entry gate pass to a new Member once the Member has signed the required transfer documents, paid the transfer fee and an amount equal to a minimum of three months' dues in advance and the membership has been approved by the Board.

New Card Issuance on Resale/Transfer

1.21.5 In the event of a resale, transfer or assignment of the Membership, the Membership card, identifying golf bag tags and all entry gate cards that have been issued to the seller, transferor or assignor or to said individual's Family Member must have been turned in by the former Member to the Board or its designate before a new card will be issued to the new Member. A transfer fee of one hundred dollars (\$100.00) shall be assessed against the new Member upon sale, transfer or assignment of a Membership.

Certificate of Membership

1.31.6 A Certificate of Membership in the corporation, in a form approved by the Board, shall be issued to each Member who is eligible for a Certificate of Membership through purchase or transfer from the owner of such certificate. Upon transfer of a certificate, the original certificate shall be surrendered and a new certificate issued to the new owner entitled thereto in the same manner as set forth above.

Sale/Transfer of Membership

1.41.7 A contract covering the purchase of a valid Certificate of Membership and a valid Certificate of Membership may be sold, transferred or assigned by a Member to a third person in accordance with Article II, Section 6 of the Bylaws.